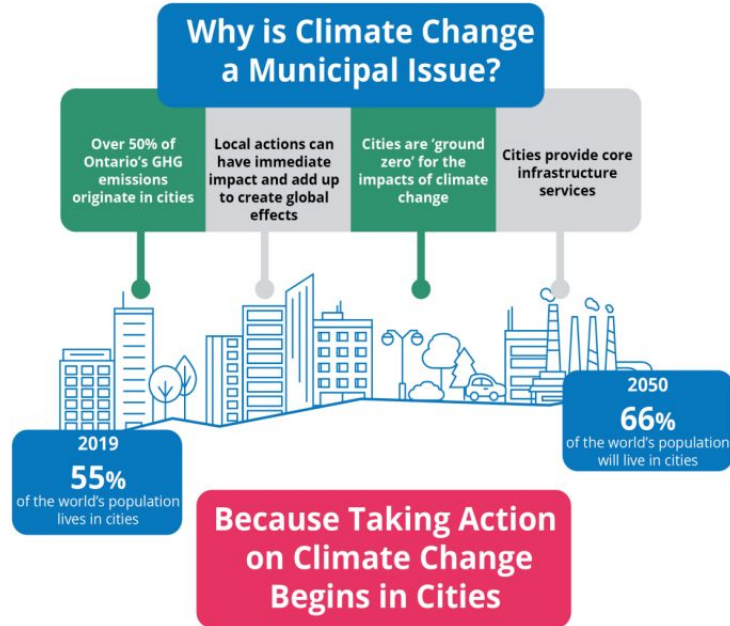


Mississauga's ESG Reporting Journey

Livable Cities Forum
September 26, 2023



How we got here



Climate Change Action Plan



GHG Reduction Target

↓ 40%
Below 1990 levels

BY 2030



AND ↓ 80% BY 2050

Initial Planning

- Define the standards, processes, internal infrastructure needed to apply ESG reporting throughout the City's financial reporting Cycle.
- Assess the current state of accounting and reporting standards worldwide.
- Adopt the TCFD Framework

What We've Done

- Without guidance from standard setters, we built our own ESG reporting framework
- Build ESG reporting capabilities from the ground up
- Unaudited note disclosures
- Transform our Annual Report to consider more than just the numbers
- Two years of TCFD disclosures

Why We Did It

- Local government is in the business of climate change
- The services we deliver are to improve quality of life for our residents and businesses.
- TCFD, other ESG reporting can be more relevant to our stakeholders than traditional financial reports
- A common reporting language helps local government organizations compare progress, increases transparency

What's Next

- Work closely with the Canadian standard setters on ESG reporting in the public sector
- Improve ESG accounting practices, valuations, and more
- ESG reporting through the financial planning and reporting cycle
- IFRS S1 & S2
- Task Force on Nature Related Financial Disclosures
- The journey from unaudited note disclosures to audited

What Have We Learned?

- Start somewhere, anywhere
- Just because it's the right thing to do, doesn't mean everyone will adopt it
- Local government really wants structure and standards to their reporting
- Stakeholders want to know more than just our numbers



Thank You!